



The ONE Enterprise Public Company Limited

Financial Summary
from the 2022 Annual Report
The One Enterprise Public Company Limited

Independent Auditor's Report

To the Shareholders of The ONE Enterprise Public Company Limited

Opinion

I have audited the accompanying consolidated financial statements of The ONE Enterprise Public Company Limited and its subsidiaries (the Group), which comprise the consolidated statement of financial position as at 31 December 2022, and the related consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the year then ended, and notes to consolidated financial statements, including a summary of significant accounting policies, and have also audited the separate financial statements of The ONE Enterprise Public Company Limited (the Company) for the same period.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The ONE Enterprise Public Company Limited and its subsidiaries, and of The ONE Enterprise Public Company Limited as at 31 December 2022, and their financial performance and cash flows for the year then ended, in accordance with Thai Financial Reporting Standards.

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Group in accordance with the *Code of Ethics for Professional Accountants including Independence Standards* issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

I have fulfilled the responsibilities described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report, including in relation to these matters. Accordingly, my audit included the performance of procedures designed to respond to my assessment of the risks of material misstatement of the financial statements. The results of my audit procedures, including the procedures performed to address the matter below, provide the basis for my audit opinion on the accompanying financial statements as a whole.

Key audit matters and how audit procedures respond for each matter are described below.

Revenue recognition

The Group's revenue is significant to the financial statements and directly affects its operating results, to which users of financial statements pay attention. The Group has numerous types of revenue and it is derived through various channels, under agreements with a large number of customers that contain a variety of conditions, pertaining to matters such as sales promotions and discounts. In addition, changes in consumer behavior and industry trends have directly affected the competitive environment in media and entertainment industry. There are therefore risks with respect to the amount and timing of revenue recognition.

I have examined the revenue recognition of the Group by

- Assessing and testing the Group's IT system and its internal controls with respect to the revenue cycle by making enquiry of responsible executives, gaining an understanding of the controls and selecting representative samples to test the operation of the designed controls.
- Applying a sampling method to select sales and service agreements to assess whether revenue recognition was consistent with the conditions of the relevant agreement, and whether it was in compliance with the Group's policy.
- On a sampling basis, examining supporting documents for sales and service transactions occurring during the year and near the end of the accounting period, and with special consideration given to expanding the scope of the examination supporting documentation for transactions occurring near the end of the accounting period.
- Reviewing credit notes that the Group issued after the period-end, with special consideration given to expanding the scope of sampling of documentation.
- Performing analytical procedures on disaggregated data to detect possible irregularities in revenues transactions throughout the period, including accounting entries made through journal vouchers.

Goodwill and intangible assets with indefinite useful lives

I have focused my audit on the consideration of the impairment of goodwill and intangible assets with indefinite useful lives, as discussed in Notes 17 to the consolidated financial statements, because the assessment of impairment of goodwill and intangible assets with indefinite useful lives are a significant accounting estimate requiring management to exercise a high degree of judgment in identifying the cash generating units, estimating the cash inflows that are expected to be generated from that group of assets in the future, and setting an appropriate discount rate and long-term growth rate. There are thus risks with respect to the amount of goodwill and intangible assets with indefinite useful lives.

I assessed the identification of cash generating units and the financial models selected by management by gaining an understanding of management's decision-making process and assessing whether the decisions made were consistent with how assets are utilised. In addition, I tested the significant assumptions applied by management in preparing estimates of the cash flows expected to be realised from the assets, by comparing those assumptions with information from both internal and external sources and comparing past cash flow projections to actual operating results in order to evaluate the exercise of management judgment in estimating the cash flow projections. I also evaluated the discount rate applied by management through analysis of the average costs of the Company and of the industry, tested the calculation of the realisable values of the assets using the selected financial model and considered the impact of changes in key assumptions on those realisable values, especially changes in the discount rate. Moreover, I reviewed the disclosures made with respect to the impairment assessment for goodwill and intangible assets with indefinite useful lives.

Other Information

Management is responsible for the other information. The other information comprise the information included in annual report of the Group, but does not include the financial statements and my auditor's report thereon. The annual report of the Group is expected to be made available to me after the date of this auditor's report.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

When I read the annual report of the Group, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance for correction of the misstatement.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the group audit. I remain solely responsible for my audit opinion.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine these matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

I am responsible for the audit resulting in this independent auditor's report.



Termphong Opanaphan

Certified Public Accountant (Thailand) No. 4501

EY Office Limited

Bangkok: 24 February 2023

The ONE Enterprise Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2022

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Assets					
Current assets					
Cash and cash equivalents	7	1,570,233,639	2,461,904,538	982,983,122	1,775,472,969
Trade and other receivables	8	1,346,547,584	1,144,544,937	646,451,611	271,492,191
Short-term loans to subsidiaries	6	-	-	905,500,000	605,500,000
Inventories	9	646,961,189	564,446,528	600,000	600,000
Advance payments		41,106,145	35,471,276	-	-
Other current financial assets	10	400,000,000	-	400,000,000	-
Other current assets	11	144,591,244	87,964,318	4,334,535	14,075,266
Total current assets		4,149,439,801	4,294,331,597	2,939,869,268	2,667,140,426
Non-current assets					
Bank restricted deposit		-	4,559,075	-	-
Investments in subsidiaries	12	-	-	5,225,783,577	5,185,783,777
Investment in joint venture	13	11,235,000	-	-	-
Investment in associate	14	10,689,417	11,762,065	1,499,900	1,499,900
Property, plant and equipment	15	833,144,665	807,230,479	36,969,914	32,328,433
Cost of spectrum license	16	855,304,940	933,463,714	-	-
Goodwill	17	1,536,142,732	1,520,300,591	-	-
Intangible assets	18	1,359,280,469	1,160,090,603	17,843,368	7,894,334
Deferred tax assets	30	149,534,746	166,185,049	31,781,456	12,574,459
Other non-current financial assets		200,000	1,000,000	-	-
Other non-current assets	19	489,644,511	406,529,552	26,737,806	18,778,518
Total non-current assets		5,245,176,480	5,011,121,128	5,340,616,021	5,258,859,421
Total assets		9,394,616,281	9,305,452,725	8,280,485,289	7,925,999,847

The accompanying notes are an integral part of the financial statements.

The ONE Enterprise Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2022

(Unit: Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts		6,191,255	-	-	-
Trade and other payables	20	1,160,168,332	931,226,716	33,153,413	57,385,614
Short-term loan from subsidiary	6	-	-	160,000,000	-
Unearned income		436,004,973	547,168,481	3,560,000	8,146,353
Current portion of long-term loans	22	2,547,064	311,477,428	-	-
Current portion of lease liabilities	23	72,984,693	66,140,319	5,945,136	4,173,244
Income tax payable		15,376,518	12,356,463	-	-
Other current liabilities	21	226,728,087	169,061,485	31,455,233	40,591,798
Total current liabilities		<u>1,920,000,922</u>	<u>2,037,430,892</u>	<u>234,113,782</u>	<u>110,297,009</u>
Non-current liabilities					
Long-term loans, net of current portion	22	862,938	-	-	-
Lease liabilities, net of current portion	23	98,391,744	161,186,323	8,854,270	11,552,335
Provision for long-term employee benefits	24	184,399,506	192,619,488	22,756,543	32,841,925
Deferred tax liabilities	30	62,843,708	68,709,776	-	-
Total non-current liabilities		<u>346,497,896</u>	<u>422,515,587</u>	<u>31,610,813</u>	<u>44,394,260</u>
Total liabilities		<u>2,266,498,818</u>	<u>2,459,946,479</u>	<u>265,724,595</u>	<u>154,691,269</u>
Shareholders' equity					
Share capital	25				
Registered					
2,381,250,000 ordinary shares of Baht 2 each		<u>4,762,500,000</u>	<u>4,762,500,000</u>	<u>4,762,500,000</u>	<u>4,762,500,000</u>
Issued and fully paid					
2,381,250,000 ordinary shares of Baht 2 each		<u>4,762,500,000</u>	<u>4,762,500,000</u>	<u>4,762,500,000</u>	<u>4,762,500,000</u>
Ordinary share premium	25	2,817,115,250	2,817,115,250	2,817,115,250	2,817,115,250
Retain earnings					
Appropriated - statutory reserve	26	41,031,159	6,356,408	41,031,159	6,356,408
Unappropriated (deficit)		<u>(486,814,270)</u>	<u>(740,627,513)</u>	<u>394,114,285</u>	<u>185,336,920</u>
Equity attributable to owners of the Company		7,133,832,139	6,845,344,145	8,014,760,694	7,771,308,578
Non-controlling interests of the subsidiaries		<u>(5,714,676)</u>	<u>162,101</u>	<u>-</u>	<u>-</u>
Total shareholders' equity		<u>7,128,117,463</u>	<u>6,845,506,246</u>	<u>8,014,760,694</u>	<u>7,771,308,578</u>
Total liabilities and shareholders' equity		<u>9,394,616,281</u>	<u>9,305,452,725</u>	<u>8,280,485,289</u>	<u>7,925,999,847</u>

The accompanying notes are an integral part of the financial statements.

Directors

The ONE Enterprise Public Company Limited and its subsidiaries
Statement of comprehensive income
For the year ended 31 December 2022

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Profit or loss:					
Revenues					
Sales of goods	27	227,708,265	140,859,876	-	-
Service income	27	4,555,432,037	3,961,742,772	262,129,647	246,810,547
Revenues from copyrights	27	1,345,220,195	1,244,186,054	15,718,164	22,120,948
Dividend income	12, 14	-	-	663,143,738	240,099,712
Other income		98,393,722	89,028,155	1,956,633	1,307,584
Total revenues		<u>6,226,754,219</u>	<u>5,435,816,857</u>	<u>942,948,182</u>	<u>510,338,791</u>
Expenses					
Cost of sales		103,552,577	57,809,635	-	-
Cost of services		3,450,688,430	2,579,325,549	778,328	908,703
Selling and servicing expenses		305,462,526	209,299,509	1,334,100	11,633,690
Administrative expenses		1,507,048,435	1,497,693,929	277,103,481	316,432,805
Total expenses		<u>5,366,751,968</u>	<u>4,344,128,622</u>	<u>279,215,909</u>	<u>328,975,198</u>
Profit from operating activities		860,002,251	1,091,688,235	663,732,273	181,363,593
Share of profit from investment in associate	14	1,927,153	99,695	-	-
Finance income		9,212,315	2,304,247	12,033,472	15,773,942
Finance cost	28	(13,961,111)	(128,660,588)	(1,477,727)	(75,958,803)
Profit before income tax income (expenses)		857,180,608	965,431,589	674,288,018	121,178,732
Income tax income (expenses)	30	(118,906,218)	(137,007,588)	19,206,997	5,949,435
Profit for the year		<u>738,274,390</u>	<u>828,424,001</u>	<u>693,495,015</u>	<u>127,128,167</u>
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial loss - net of income tax	14.2, 24, 30	-	(23,880,869)	-	(9,263,811)
Total comprehensive income for the year		<u>738,274,390</u>	<u>804,543,132</u>	<u>693,495,015</u>	<u>117,864,356</u>
Profit attributable to:					
Equity holders of the Company		738,530,893	828,376,458	693,495,015	127,128,167
Non-controlling interests of the subsidiaries		(256,503)	47,543		
		<u>738,274,390</u>	<u>828,424,001</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		738,530,893	804,495,773	693,495,015	117,864,356
Non-controlling interests of the subsidiaries		(256,503)	47,359		
		<u>738,274,390</u>	<u>804,543,132</u>		
Basic earnings per share	31				
Profit attributable to equity holders of the Company		<u>0.31</u>	<u>0.42</u>	<u>0.29</u>	<u>0.06</u>

The accompanying notes are an integral part of the financial statements.

The ONE Enterprise Public Company Limited and its subsidiaries
Statement of changes in shareholders' equity
For the year ended 31 December 2022

(Unit: Baht)

	Consolidated financial statements						
	Equity attributable to owners of the Company				Equity attributable to non-controlling interests of the subsidiaries		Total shareholders' equity
	Issued and paid-up share capital	Share premium	Appropriated - statutory reserve	Retained earnings	Total equity attributable to owners of the Company		
				Unappropriated (deficit)			
Balance as at 1 January 2021	3,810,000,000	-	-	(1,707,957,551)	2,102,042,449	198,933	2,102,241,382
Profit for the year	-	-	-	828,376,458	828,376,458	47,543	828,424,001
Other comprehensive income for the year	-	-	-	(23,880,685)	(23,880,685)	(184)	(23,880,689)
Total comprehensive income for the year	-	-	-	804,495,773	804,495,773	47,359	804,543,132
Share capital issued (Note 25)	952,500,000	2,986,305,923	-	-	3,938,805,923	-	3,938,805,923
Transfer the share premium to offset with the deficit (Note 25)	-	(169,190,673)	-	169,190,673	-	-	-
Setting aside to statutory reserve (Note 26)	-	-	6,356,408	(6,356,408)	-	-	-
Dividend paid to non-controlling interest of subsidiaries	-	-	-	-	-	(84,191)	(84,191)
Balance as at 31 December 2021	<u>4,762,500,000</u>	<u>2,817,115,250</u>	<u>6,356,408</u>	<u>(740,627,513)</u>	<u>6,845,344,145</u>	<u>162,101</u>	<u>6,845,506,246</u>
Balance as at 1 January 2022	4,762,500,000	2,817,115,250	6,356,408	(740,627,513)	6,845,344,145	162,101	6,845,506,246
Profit for the year	-	-	-	738,530,893	738,530,893	(256,503)	738,274,390
Other comprehensive income for the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	738,530,893	738,530,893	(256,503)	738,274,390
Setting aside to statutory reserve (Note 26)	-	-	34,674,751	(34,674,751)	-	-	-
Dividend payment (Note 34)	-	-	-	(450,042,899)	(450,042,899)	(7,437)	(450,050,336)
Investment in newly established subsidiaries	-	-	-	-	-	200	200
Acquisition of a subsidiary (Note 12)	-	-	-	-	-	(5,613,037)	(5,613,037)
Balance as at 31 December 2022	<u>4,762,500,000</u>	<u>2,817,115,250</u>	<u>41,031,159</u>	<u>(486,814,270)</u>	<u>7,133,832,139</u>	<u>(5,714,676)</u>	<u>7,128,117,463</u>

The accompanying notes are an integral part of the financial statements.

The ONE Enterprise Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2022

(Unit: Baht)

	Separate financial statements				
	Issued and paid-up share capital	Share premium	Retained earnings	Unappropriated statutory reserve	Total shareholders' equity
				(deficit)	
Balance as at 1 January 2021	3,810,000,000	-	-	(95,361,701)	3,714,638,299
Profit for the year	-	-	-	127,128,167	127,128,167
Other comprehensive income for the year	-	-	-	(9,263,811)	(9,263,811)
Total comprehensive income for the year	-	-	-	117,864,356	117,864,356
Share capital issued (Note 25)	952,500,000	2,986,305,923	-	-	3,938,805,923
Transfer the share premium to offset with the deficit (Note 25)	-	(169,190,673)	-	169,190,673	-
Setting aside to statutory reserve (Note 26)	-	-	6,356,408	(6,356,408)	-
Balance as at 31 December 2021	<u>4,762,500,000</u>	<u>2,817,115,250</u>	<u>6,356,408</u>	<u>185,336,920</u>	<u>7,771,308,578</u>
Balance as at 1 January 2022	4,762,500,000	2,817,115,250	6,356,408	185,336,920	7,771,308,578
Profit for the year	-	-	-	693,495,015	693,495,015
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	693,495,015	693,495,015
Setting aside to statutory reserve (Note 26)	-	-	34,674,751	(34,674,751)	-
Dividend payment (Note 34)	-	-	-	(450,042,899)	(450,042,899)
Balance as at 31 December 2022	<u>4,762,500,000</u>	<u>2,817,115,250</u>	<u>41,031,159</u>	<u>394,114,285</u>	<u>8,014,760,694</u>

The accompanying notes are an integral part of the financial statements.

The ONE Enterprise Public Company Limited and its subsidiaries

Cash flow statement

For the year ended 31 December 2022

(Unit: Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Cash flows from operating activities				
Profit before tax	857,180,608	965,431,589	674,288,018	121,178,732
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	148,251,649	141,690,530	12,477,123	10,158,433
Amortisation	1,130,419,036	800,371,190	658,251	636,215
Amortisation of cost of spectrum license	133,488,774	127,560,560	-	-
Amortisation of prepayment for marketing agent	8,040,000	8,040,000	-	-
Impairment loss on financial assets (reversal)	2,562,539	(12,583,772)	(28)	(748)
Gain from lease agreement cancellation	(16,007,961)	(8,278,357)	(1,414,683)	-
Reduction of cost of inventory to net realisable value (reversal)	(32,397,413)	26,783,040	-	-
(Gains) losses on disposal and write-off equipments and intangible assets	1,662,068	(105,125)	-	1,038
Allowance for impairment of intangible assets	-	43,485,452	-	-
Loss on write-off withholding tax	480,405	13,580,437	-	13,035,610
Share of profit from investment in associate	(1,927,153)	(99,695)	-	-
Long-term employee benefits expenses	20,886,196	11,551,421	3,278,980	128,141
Dividend income	-	-	(663,143,738)	(240,099,712)
Finance income	(9,212,315)	(2,304,247)	(12,033,472)	(15,773,942)
Finance cost	13,961,111	128,660,588	1,477,727	75,958,803
Profit (loss) from operating activities before changes in operating assets and liabilities	2,257,387,544	2,243,783,611	15,588,178	(34,777,430)
Operating assets (increase) decrease				
Trade and other receivables	(187,184,899)	20,729,188	(16,498,538)	(85,445,315)
Inventories	(1,265,438,111)	(811,293,838)	-	100,000
Advance payments	(4,951,743)	(10,508,323)	-	-
Other current assets	(55,687,520)	(16,919,094)	9,740,731	(12,507,088)
Other non-current assets	(7,468,222)	(12,941,823)	82,988	(8,224,555)
Operating liabilities increase (decrease)				
Trade and other payables	105,442,196	136,333,277	(23,205,525)	26,809,172
Unearned income	(135,973,508)	127,749,935	(4,586,353)	-
Other current liabilities	56,137,860	36,202,923	(9,136,565)	18,389,046
Long-term employee benefits paid	(30,350,384)	(19,785,474)	(13,364,362)	(9,889,325)
Cash flows from (used in) operating activities	731,913,213	1,693,350,382	(41,379,446)	(105,545,495)
Interest paid	(12,743,045)	(123,698,504)	(1,928,620)	(70,522,516)
Income tax paid	(188,798,989)	(155,317,288)	(8,042,277)	(5,952,329)
Cash received from tax refund	10,938,581	118,574,580	-	109,125,434
Net cash from (used in) operating activities	541,309,760	1,532,909,170	(51,350,343)	(72,894,906)

The accompanying notes are an integral part of the financial statements.

The ONE Enterprise Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the year ended 31 December 2022

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from investing activities				
Decrease in bank restricted deposit	4,559,075	23,010,310	-	-
Acquisition of equipment	(129,132,386)	(100,030,127)	(11,817,075)	(3,171,419)
Acquisition of intangible assets	(27,682,503)	(28,347,000)	(11,002,965)	(6,407,000)
Increase in short-term loans to subsidiaries	-	-	(300,000,000)	(179,000,000)
Increase in other current financial assets	(400,000,000)	-	(400,000,000)	-
Decrease in other non-current financial assets	800,000	-	-	-
Net cash paid for investment in subsidiary (Note 12)	(5,313,919)	-	(39,999,800)	-
Proceeds from sales of equipment and intangible asset	853,887	133,849	-	467
Interest received	9,212,315	2,783,646	13,612,585	15,630,801
Dividend received	2,999,800	3,999,733	303,103,772	240,099,712
Cash paid for spectrum license	(55,330,000)	-	-	-
Net cash from (used in) investing activities	(599,033,731)	(98,449,589)	(446,103,483)	67,152,561
Cash flows from financing activities				
Increase in bank overdrafts	1,536,435	-	-	-
Increase in short-term loan from subsidiary	-	-	160,000,000	-
Repayment of long-term loan	(312,500,000)	(3,262,500,000)	-	(2,200,000,000)
Payment of principal portion of lease liabilities	(72,933,227)	(61,634,538)	(4,993,122)	(3,747,003)
Dividend paid	(450,042,899)	-	(450,042,899)	-
Dividend payment from subsidiaries to non-controlling interest	(7,437)	(84,192)	-	-
Proceeds from increase in share capital	-	3,938,805,923	-	3,938,805,923
Proceeds from non-controlling interest from investing in subsidiary	200	-	-	-
Net cash from (used in) financing activities	(833,946,928)	614,587,193	(295,036,021)	1,735,058,920
Net increase (decrease) in cash and cash equivalents	(891,670,899)	2,049,046,774	(792,489,847)	1,729,316,575
Cash and cash equivalents at beginning of year	2,461,904,538	412,857,764	1,775,472,969	46,156,394
Cash and cash equivalents at end of year	1,570,233,639	2,461,904,538	982,983,122	1,775,472,969

Supplemental cash flows information:

Non-cash transactions:

Other payables for purchase of equipment and intangible assets	115,781,353	17,124,974	4,102	4,677,295
Increase in right-of-use assets and lease liabilities	155,029,336	86,571,004	18,476	9,895,294

The accompanying notes are an integral part of the financial statements.