

-Translations-

Minutes of the 2024 Annual General Meeting of Shareholders
The One Enterprise Public Company Limited
Through Electronic Media (E-AGM 2024)

The 2024 Annual General Meeting of Shareholders (the “Meeting”, ”E-AGM”) held on Friday, April 26, 2024, at 1.09 p.m., Broadcasting live from Studio 2, GMM Grammy Place Building 50 Sukhumvit 21 Road (Asoke), Khlongtoeinuea, Wattana, Bangkok, with Mr. Paiboon Damrongchaitham, Chairman of the Company, presided as the Chairman of the Meeting (the ”Chairman”). The Chairman delegated the role to Ms. Veenarat Laohapakakul, to conduct the Meeting (the “Conductor”)

Quorum Announcement

The Conductor announced the statistic of The 2024 Annual General Meeting of Shareholders (the “Meeting”) of The One Enterprise Public Company Limited (the “Company”) that there were total of 37 shareholders attending in person, representing 163,988,401 shares, and 288 by proxies, representing 1,336,022,546 shares, The total number of attendants who were shareholders and proxy holders were equal to 325 persons, representing 1,500,010,947 shares or 62.9926% of total 2,381,250,000 subscribed shares. The quorum was thereby constituted according to the Company’s Articles of Association.

Meeting Commencement

Ms. Veenarat Laohapakakul, being assigned by Mr. Paiboon Damrongchaitham, Chairman of the Company, presided as the Chairman of the Meeting (the ”Chairman”), welcomed all shareholders and proxies to the 2024 Annual General Meeting of Shareholders of The One Enterprise Public Company Limited and opened the meeting as well as the conductor moderated the meeting according to the agenda.

The Conductor then introduced the directors, members of the sub-committees, management of the Company, the auditor and inspector, who attended the Meeting as follows:

Directors attending the Meeting 14 persons (equivalent to 93.33 percent of all directors) as follows:

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|----|---------------------------|-----------------|---|
| 1. | Mr. Paiboon | Damrongchaitham | Chairman of the Board |
| 2. | Mr. Takonkiet | Viravan | Director, Chairman of the Executive Committee and Group Chief Executive Officer |
| 3. | Assoc. Prof. Dr. Sauwanee | Thairungroj | Independent Director and Chairman of the Audit Committee |
| 4. | Ms. Suvabha | Charoenying | Independent Director, Member of the Audit Committee and Chairman of the Nomination and Remuneration Committee |
| 5. | Mr. Duangjai | Lorlertwit | Independent Director, Member of the Audit Committee, Member of the Nomination and Remuneration Committee, |

		and Chairman of Risk Management, Corporate Governance and Sustainability Committee
6.	Dr. Somruedee Srichanya	Independent Director, Member of the Nomination and Remuneration Committee, and Member of Risk Management, Corporate Governance and Sustainability Committee
7.	Mrs. Duangmanee Sukhum	Independent Director and Member of the Nomination and Remuneration Committee
8.	Mr. Rafah Damrongchaitham	Director, Member of Risk Management, Corporate Governance and Sustainability Committee, Executive Director and Group Chief Marketing Officer
9.	Mr. Unnop Senasuttipan	Director, Member of Risk Management, Corporate Governance and Sustainability Committee, Executive Director and Group Chief Financial Officer
10.	Ms. Ingfah Damrongchaitham	Director
11.	Ms. Thanan Bunjongdee	Director and Executive Director
12.	Mr. Piya Sosothikul	Director and Member of Risk Management, Corporate Governance and Sustainability Committee
13.	Mr. Tanupol Virunhagarun, M.D.	Director
14.	Ms. Janjira Panitpon	Director, Executive Director

Director was absent from the Meeting due to urgent mission (1 persons) as follows:

1.	Mr. Pradit Theekakul	Vice Chairman of the Board, Executive Director
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Management attending the Meeting (6 persons) as follows:

1.	Mr. Nipon Pewnen	Executive Director and Chief Production Officer - TV Drama and Executive Director
2.	Mrs. Somsri Preutthipan	Chief Corporate Officer
3.	Ms. Krobkeaw Panyarachun	Chief Strategic Corporate and Communications Officer
4.	Mrs. Saithip Montrikul Na Ayudhaya	Chief Executive Officer of CHANGE 2561 Co., Ltd.
5.	Mr. Sataporn Panichraksapong	Chief Executive Officer of GMM TV Co., Ltd.
6.	Mr. Ekachai Uekrongtham	Managing Director of GMM Studios International Co., Ltd.

Auditors of EY Office Co., Ltd. (2 persons) as follows:

1.	Mr. Khitsada Lerdwana	Audit Partner of EY Office Co., Ltd.
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In the Meeting, Mrs. Phornwilai Luckchonlatee, Managing Director of Quick Accounting Co., Ltd., an independent accounting, and tax consultant. Acting as an inspector in counting votes and supervising the meeting to be in accordance with the law and the Company's regulations.

In addition, the Conductor welcomed Ms. Kriddaporn Sangsom, Shareholder rights volunteer which is a proxy from Thai Investors Association who attended this meeting.

The Conductor informed the meeting that the Board of Directors (“the Board”) of The One Enterprise Public Company Limited (“the Company”) No.1/2024 on February 23, 2024 has resolved to invite all shareholders to attend the 2024 Annual General Meeting of Shareholders (“the Meeting”) which will be convened on Friday, April 26, 2024, at 1.00 p.m., through electronic media (E-Meeting / E-AGM) only, in compliance with the Emergency Decree on Electronic Meeting B.E. 2563 (2020) , according to the announcement of the Ministry of Digital Economy and Society on Security Standards of Electronic Conferences B.E. 2563 (2020) and other related laws and regulations.

The Conductor said that in this Meeting, it was a form of meeting through the E-AGM system, which the Company assigned Quidlab Co., Ltd., which is the system service, which has been certified by the Electronic Transactions Development Agency (“ETDA”) by providing registration services and processing the vote counting system in the meeting. At the same time, the Company delivered the E-AGM Operation Manual to the shareholders and proxies attending the meeting at this time had been informed in advance.

The Company concern the privacy of the information of the shareholders and the proxies and to comply with Thailand Personal Data Protection Act 2019 , the Company has announced the personal data protection for the 2024 Annual General Meeting of Shareholders. Once again, the Company would like to inform you that the Company will take photographs and record the video during the E-AGM for the use of reporting and publicizing the E-AGM via electronic means and printing. You may appear in the picture or video recording of the E-AGM, but the details of your identity will not be identified, including the company has asked for consent to disclose the names-surnames of shareholders or proxies who have asked questions, directors, executives, auditors who attended the meeting and answered questions of shareholders in the minutes of the meeting.

The Company was aware of the importance of Good Corporate Governance Policy and provided strong support to maintain greater transparency and confidence to shareholders, investors, and all stakeholders. In organizing the Annual General Meeting of Shareholders, the Company considers the rights and equitable treatment of shareholders; therefore, the Company had invited all shareholders to nominate qualified persons to stand for the election as a Company’s director as well as to propose agenda for the Meeting in advance on the Company’s website www.theoneenterprise.com from September 29, 2023 to December 29, 2023. However, there was neither proposals of director candidates nor agenda submitted to the Company.

In addition, the company has published the notice of the 2024 Annual General Meeting of Shareholders, auditor’s report, financial statements, the 2023 Annual Report and all related attachments both in Thai and in English on the Company’s website, not less than 28 days prior to the Meeting, that was from March 28, 2024 onwards. For the shareholders’ convenience in accessing the information and considering the agenda and related documents, including the company has sent the 2023 Annual Registration Statement or Form 56-1 One Report in electronic format via QR Code, which the shareholders and the proxies can scan the QR Code that appears on the

Notice of the 2024 Annual General Meeting of Shareholders, which had already been sent to shareholders in advance.

The Conductor invited shareholders and proxy holders to acknowledge the voting and counting processes to be the resolution of the 2024 Annual General Meeting of Shareholders via Electronic Media, with details as follows:

1. According to Section 107(1) of the Public Company Act and Clause 41(1) of the Company's Articles of Association, in general case, the resolution shall be passed by the majority votes of the total number of votes of shareholders who attend the meeting and have the right to vote and in the case of equality of votes, the Chairman shall be entitled to a final casting vote.

Clause 40 of the Company's Articles of Association, in voting shareholder have the right to vote whereby one (1) share shall have one (1) vote,

and Clause 33 of the Company's Articles of Association," The directors shall be entitled to receive remuneration from the Company in the form of award, meeting allowance, gratuity, bonus or benefits of other nature as considered and approved by the shareholders meeting by a vote of not less than two-third (2/3) of the total votes of shareholders attending the meeting. The remuneration may be fixed in a certain amount, or be specified from time to time, or be in effect until a change by a resolution of the shareholders meeting. The directors shall also be entitled to receive per diem allowances and other fringe benefits in accordance with the Company's regulations...."

2. This Meeting It is a meeting via electronic media. So, there is no printing of ballots for shareholders and/or proxies. Therefore, voting for resolutions in the form of E-Voting for Electronic Conferencing can be performed as follows:

- 1) In voting via E-Voting System shareholders/proxies can vote for each agenda by voting "Agree", "Disagree" or "Abstain" only. In case of not voting on any agenda, the system will assume that you vote as "Agree".
- 2) In Voting, Shareholders/ Proxies go to Vote menu to vote for each agenda within the specified time (1 minute), when the voting is selected, the system will display a pop-up ("pop-up") and confirm voting. If that time voting has been closed, Shareholders and Proxies will not be able to vote, or change the vote.
- 3) The system will collect votes from shareholders who vote via E-Voting system and shareholders who vote in advance according to the proxy document.

3. Each shareholder is permitted to have only one proxy attending and voting at the meeting. Having multiple proxies holding shares and separately casting votes is not permitted.

4. In the case where the proxy holder represents the shareholder by proxy, it shall be deemed that the proxy holder has the number of votes equivalent to the total number of shares held by the shareholder who granted the proxy. Therefore, in such case, the number of votes given in the proxy for each agenda shall be counted as the votes for the resolution.
5. Votes casted by those holding Proxy Forms “A” and “B” cannot be split for each agenda article. Votes casted by those holding Proxy Form “C” can be split and are only granted to foreign shareholders who have appointed a custodian in Thailand to manage their shares.
6. To count the votes for each agenda, the "disagree" and "abstain" ballot is deducted from total shares of shareholders and proxy holders attending the meeting and pertain the right to vote. The result of each agenda would be announced in the meeting.

In case of no shareholder casting Disagree or Abstain (depending on each case), it is considered that the meeting unanimously resolved to approve any matter as proposed.

The vote counting process which would be conducted by computer system as follows:

- Step 1: Total shares of shareholders and proxy holders attending the meeting will be recorded as “Agree” votes.
- Step 2: The votes of “Disagree” and “Abstain” will be deducted according to the proxy authorization.
- Step 3: The votes of “Disagree” and “Abstain” will be deducted from voting through the E-Voting system.

The Conductor then summarized the result of each agenda.

In order to the meeting concise and efficient for all attendees, any shareholders and proxies who have questions or comments can be done in 2 ways: 1) by sending the message via chat and 2) by turning on camera and microphone (voice) via click on “Hand”.

To comment or ask questions by sending the message and by voice, all attendees shall inform your name and surname including state that you were attending by yourself or by proxy before ask your question. Attendees shall ask the question within 1 minute after finishing the presentation of each agenda.

All the questions and suggestions should be concise and related to each agenda. Shareholders or proxies wish to ask or suggests on other topics not related to the agenda, to submit in agenda 10 or submit to the management executives at the end of the meeting.

Then the conductor proposed agenda as follows:

Agenda 1 To acknowledge the declaration of the 2023 operational results and the Company's Annual Report

The Conductor invited Mr. Takonkiet Viravan (“Mr. Takonkiet”), Group Chief Executive Officer who declared that the previous year was the challenge year and the Company’s revenue in 2023 was growth from 2022. The company has prepared a report (Form 56-1 One Report 2023) of the Board of Directors, which summary of the performance of the year 2023 as follows:

- The Company's total revenue was 6,514 million baht and continuing growth because of various incomes strategy which was not revenue from advertising, promotion of TV only. The 2023 revenue contribution consisted of revenue from Artist Management 15.7%, revenue from Copyright management 15.2%, revenue from Concert & Event 9.8%, Revenue from Radio 4.5% Merchandising 4.2% and revenue from Non TV Advertising 56.5%
- Revenue from artist management was at 15.7% of total revenue from over 300 artists of the Company groups which are the Brand Ambassador, Brand Presenter, and Influencer of many Thai and internationally top brand.
- There were 136 events in 2023 by expanding concerts, events, and fan meeting not only in Thailand but also in international.
- The Company distribute 148 contents to worldwide via various channels due to added value of contents.
- ONE31 and GMM25 are televisions stations and comprehensive content creators for all audiences. ONE31 is not only Top 3 television station in Thailand but also the one of Social Media Platform on Facebook, YouTube, and Tik Tok with 9,600 million viewers and over 154 million followers. Therefore, the Company intends to develop oneD Application, continuously. oneD application was growth around 40% and more than 24 million users as well as total Ad view was over 200% with over 19 million downloads via IOS and Android.

Additionally, the Company conducted under good corporate governance which is used as a guideline for business operation. The Company is aware of the importance of anti-corruption. In 2023, the Company reviewed and distributed the good corporate governance of the Company called “CG handbook” for transparent business operations. Besides, Whistleblower could submit complaints or details and evidence regarding corruption matters via the company's website. In 2023, there was no any complaint about corruption matters.

The Conductor asks shareholders and proxies to post their inquiries. The inquiries and opinions mentioned in this agenda are recorded and attached with the minutes.

Whereas this agenda is proposed for acknowledgment, there was no vote. The conductor summarized that the meeting acknowledged the operation result of year 2023 and the 2023 annual report as proposed above.

Agenda 2 To acknowledge the change in use of Initial Public Offering (IPO) proceeds.

The Conductor invited Mr. Unnop Senasuttipan (“Mr. Unnop”) as a Group Chief Financial Officer, to inform the details of this agenda to the Meeting. To comply with the Notification of the Office of the Securities and Exchange Commission No. SorJor. 63/2561 Re: change in objectives of the utilization of proceeds under registration statement for the offering of securities and draft prospectus (the “Notification No. SorJor.63/2561”), it was indicated that the Company will report such changes to the shareholders for acknowledgement at the Company’s next shareholders’ meeting. In summary, the details of the said changes are as follows:

(1) On November 2021, the Company had received Baht 3,900 million in the net aggregate (after deducting all IPO-related expenses). The objectives and schedule for utilizing the proceeds received from the IPO are:

- Objective no.1: Investing in the development of program production potential and increase production budget, amounting to Baht 500 million and scheduling of utilizing in 2023.
- Objective no.2: Investing in improving the capabilities of Information Technology systems, amounting to Baht 130 million and scheduling of utilizing in 2024.
- Objective no. 3: Capital restructuring by repaying loans from financial institutions amounting to 2,200 million and scheduling of utilizing would after issuing and offering IPO ordinary shares including Listing of Ordinary Shares as Listed Securities in SET.
- Objective no. 4: Working capital for business operations, amounting to Baht 1,070 million and no scheduling of utilizing.

(2) Then, the Board of Directors Meeting No. 4/2023 held on August 18, 2023, it was resolved to approve the proceeds of objectives and change the schedule for using the proceeds received from the IPO, which is a non-significant change as the Notification No. SorJor.63/2561 which the details are as follows:

1. Change in schedule for utilizing in objection no. 1 and no. 2 to utilizing in 2025.
2. Add an objective no. 5 Investment to increase business competitiveness and to prepare for future business opportunities that may happen to the Company and its affiliates or other businesses, amounting to Baht 500 million by splitting budget from objective no. 4 and no scheduling of utilizing.

The Company already disclosed the said change in objectives of the utilization of IPO via SETLink (Stock Exchange of Thailand’s website) on August 18, 2023.

The Conductor asks shareholders and proxies to post their inquiries. The inquiries and opinions mentioned in this agenda are recorded and attached with the minutes.

Whereas this agenda is proposed for acknowledgment, there was no vote. The conductor summarized that the meeting acknowledged the change in use of Initial Public Offering (IPO) proceeds.

Agenda 3 To approve the Statements of Financial Position and the Comprehensive Income Statements for the fiscal year ending 31 December 2023.

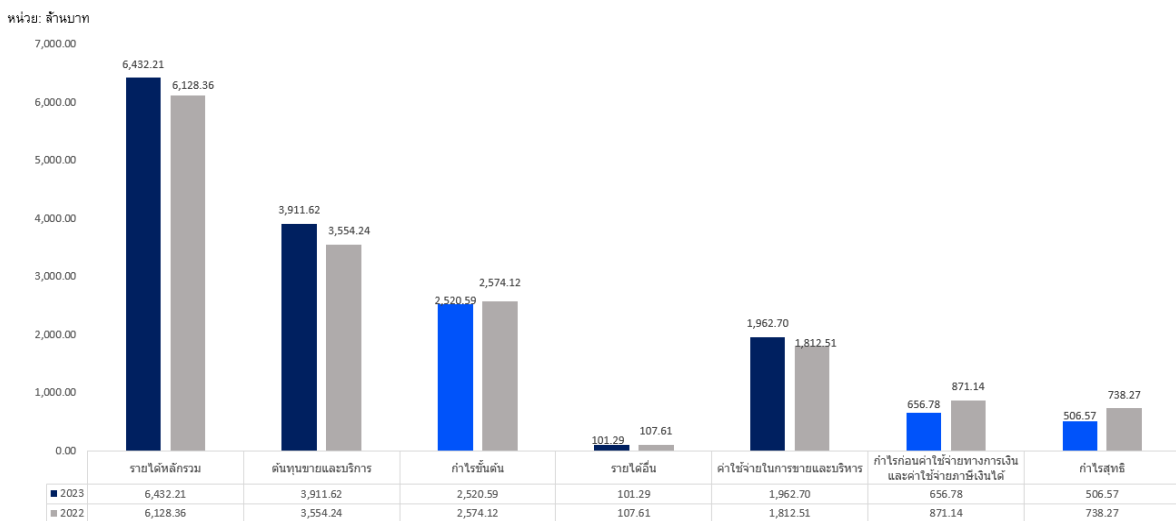
The Conductor invited Assoc. Prof. Dr. Sauwanee Thairungroj (“Assoc. Prof. Dr. Sauwanee”), as a Chairman of the Audit Committee, to inform the details of this agenda to the Meeting.

Assoc. Prof. Dr. Sauwanee said that Statements of Financial Position and the Comprehensive Income Statements for the fiscal year ending 31 December 2023 was reviewed by the Audit Committee. The Audit Committee expressed their opinion that the auditor's report, financial statement and note to the financial statement contained accurate information, in accordance with facts and was made in accordance with general accepted accounting standards. The financial statement was reviewed and certified by the Company's auditor – Mr. Khitsada Lerdwana from EY Office Co., Ltd. He expressed his opinion that the financial statement of the Company showed accurate information in accordance with appropriate content stipulated for the financial report standard.

Thereafter, Assoc. Prof. Dr. Sauwanee assigned Mr. Unnop Senasuttipan (“Mr. Unnop”) to summarize the information of the financial statement to the Meeting that the company had prepared financial statements. As shown in the Annual Registration Statement / Annual Report 2023 (Form 56-1 One Report 2023) delivered to the shareholders in the form of QR Code together with the meeting invitation letter and summarized the essence of the financial statements as follows:

▪ **Statement of Comprehensive Income**

งบกำไรขาดทุนรวม

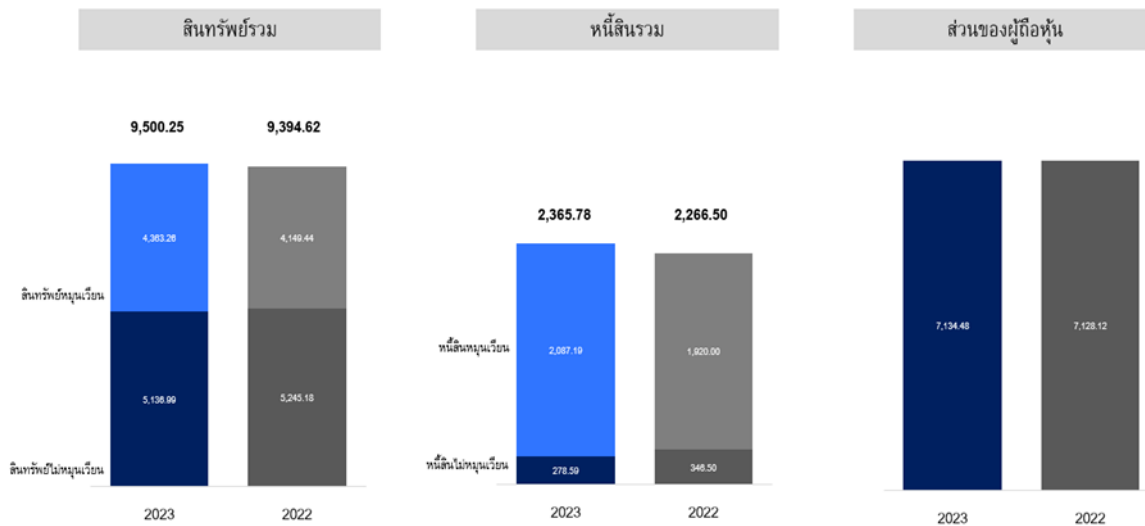


- For the year 2023, the Company had total operating income of 6,432.21 million baht.
- The Company group has cost of sales and services equal to 3,911.62 million baht, representing gross profit equal to 2,520.59 million baht or 39%.
- Other incomes equal to 101.29 million baht and selling and administrative expenses equal to 1,962.70 million baht
- Profit before finance cost and tax equal to 656.78 million baht and net profit. (after tax) equal to 506.57 million baht.

▪ **Statement of Financial Position**

งบแสดงฐานะทางการเงินรวม

หน่วย: ล้านบาท



- For the year ended 31 December 2023, the Company had total assets of 9,500.25 million baht, divided into current assets of 4,363.26 million baht and non-current assets of 5,136.99 million baht,
- The Company has total liabilities of 2,365.78 million baht, divided into current liabilities of 2,087.19 million baht and non-current liabilities of 278.59 million baht.
- The Company group had shareholders' equity equal to 7,134.48 million baht.

The details of Financial Statement was shown in the Annual Report 2023 (Form 56-1 One Report 2023) delivered to the shareholders in the form of QR Code together with the meeting invitation letter.

After that, the Conductor asks shareholders and proxies to post their inquiries. The inquiries and opinions mentioned in this agenda are recorded and attached with the minutes.

During the conduct of this agenda, there were 3 additional shareholders attending the Meeting, representing 327,300 shares. Thus, there were 328 shareholders attendee the Meeting and the total number of shares present in the Meeting was **1,500,338,247 shares**

Resolution of the Meeting

The Meeting considered the matter and casted the votes. The Meeting approved the Statements of Financial Position and the Comprehensive Income Statements for the fiscal year ending 31 December 2023 by majority votes of the shareholders attending the Meeting and casted their votes. The voting results were as below:

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,500,338,247	100.0000
Disagreed	0	0.0000
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000
Abstained	0	-

Agenda 4 To approve the apportionment as statutory reserve fund from the 2023 operational results.

The Conductor declared that according to Section 116 of the Public Limited Companies Act B.E.2535 (and as amended) and the Company's Articles of Association, Clause 51 which stated that "The Company must appropriate part of its annual net profits to a reserve fund in an amount of not less than five (5) percent of the annual net profits with the deduction therefrom the amount representing the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than ten (10) percent of the registered capital. In addition to such reserve fund, the board of directors may propose that the shareholders' meeting pass a resolution to allocate other reserve funds as it is deemed to be advantage in the operation of the Company."

The Conductor invited Mr. Unnop Senasuttipan ("Mr. Unnop") to present the details to the Meeting. Mr. Unnop declared according to separate financial statements for the fiscal year ended 31 December 2023 in the separate financial statements in the amount of Baht 453,692,471.98. Therefore, in order to comply with the law and the Company's Articles of Association, above, the Board of Director propose the Meeting to approve the appropriation of net profit as statutory reserve fund at the rate of 5 percent of the net profit the year 2023 ending December 31, 2023 of separate financial statements, totaling Baht 22,684,623.60. Therefore, the total reserve fund is Baht 63,715,783 or 1.34 percent of the registered capital of the company.

After that, the Conductor asked the Meeting whether the shareholder or proxies had any questions or comments. There was no question or comment. Thereafter, the Conductor requested the Meeting to cast their votes on this agenda.

Resolution of the Meeting

The Meeting considered the matter and casted the votes. The Meeting approved the appropriation of net profit as statutory reserve fund at the rate of 5 percent of the net profit the year 2023 ending December 31, 2023, totaling Baht 22,684,623.60. by majority votes of the shareholders attending the Meeting and casted their votes, the voting results are as below:

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,500,338,247	100.0000
Disagreed	0	0.0000
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000
Abstained	0	-

Agenda 5 To approve the dividend payment for the 2023 operational results.

The Conductor announced to the Meeting that the Company has a policy paying the dividends to shareholders at a rate of not less than 40% of the Company's net profit from normal operation from the Company's consolidated financial statements (after taxes and reserves, as required by applicable laws and as determined by the Company) However, it must not exceed the retained earnings of the Company. that appear in the separate financial statements. However, it must not exceed the retained earnings of the Company, that appear in the separate financial statements. According to Section 115 of the Public Act and the Company's Articles of Association Clause 49 which stated that "Dividends shall not be paid out of any type of funds other than out of profit. In case the Company still has accumulated loss, no dividends shall be paid." In this regard, the Board of Directors may determine the dividend payment and the rate of dividend payment different from the rate specified herein. taking into account the performance Financial status, cash flow, working capital, investment and business expansion plans, market conditions, liabilities, conditions and restrictions as specified in the loan agreement. and other suitability in the future of the Company Group. including the necessity as well as other relevant factors which the Board of Directors deems appropriate.

The Conductor invited Mr. Unnop Senasuttipan ("Mr. Unnop") to present the details of this agenda to the Meeting. Mr.Unnop said the Board of Directors agreed that the ordinary shareholder meeting should acknowledge the Board of Directors Meeting No. 4/2023, which was held on August 18, 2023, resolved to approve the payment of the interim dividend from the unappropriated retained earnings pursuant to the separate financial statement as at June 30, 2023 to the shareholders of the Company, at the rate of Baht 0.05 per share, totaling approximately Baht 119,062,500 .The said dividend was paid to shareholders on September 15, 2023.

According to the Company's performance in 2023, the company has the Net profit after income tax expenses, ending December 31, 2023 of separate financial statements in the amount Baht 453,692,471.98. The Board of Director agreed to propose the ordinary shareholder meeting to consider and approve the dividend payment for the 2023 operational results at the rate of 0.18 Baht per share to the shareholders of 2,381,250,000 shares or totaling Baht 428,625,000 equivalent to 84.61% of the Consolidate' s net profit from operating activities, ending December 31, 2023.The rate of dividend payment for this year is higher than the rate as prescribed in dividend policy of company.

Furthermore, the Company has already paid interim dividend at the rate of 0.05 Baht per share on September 15, 2023. Therefore, the remaining dividends that the Company must be paid additionally at the rate of 0.13 Baht per share to the shareholders of 2,381,250,000 shares or in amount of Baht 309,562,500. The Board of Director agreed to propose the ordinary shareholder meeting to consider and approve the record date to entitle rightful shareholders who may receive the dividend will be on May 7, 2024 and the payment of the dividend will be made on May 24, 2024.

The dividend paid at the rate of 0.13 Baht per share will be paid from net profit (after tax) for the last six months of 2023 years. (From July,1 2023 – December 31, 2023) according to the separate financial statements which is net profit and profit from dividends which was paid from subsidiaries divided into;

(1) the dividend at the rate of 0.0278 Baht per share which was paid from profit to receive the dividend from subsidiaries. The said dividend has already paid the corporate income tax at rate of 20% wherein individual shareholders shall be entitled to a Dividend Tax Credit under Section 47 Bis of the Revenue Code and

(2) the dividend at the rate of 0.1022 Baht per share which was paid from profit to receive the dividend from subsidiaries. The said dividend is not subjected to corporate income tax payment from business operations due to the exercise of the net loss entitled to deduct legally wherein individual shareholders shall not be entitled to a Dividend Tax Credit under Section 47 Bis of the Revenue Code.

After that, the Conductor asks shareholders and proxies to post their inquiries. The inquiries and opinions mentioned in this agenda are recorded and attached with the minutes.

Resolution of the Meeting

The Meeting considered the matter and casted the votes. The Meeting approved the dividend payment for the 2023 operational results at the rate of 0.18 Baht per share to the shareholders of 2,381,250,000 shares or totaling Baht 428,625,000 which the details are as proposed and approved the Record Date to entitle rightful shareholders who may receive the dividend will be on May 7, 2024 and the payment of the dividend will be made on May 24, 2024 by majority votes of the shareholders attending the Meeting and casted their votes, the voting results are as below:

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,500,338,247	100.0000
Disagreed	0	0.0000
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000
Abstained	0	-

Agenda 6 To approve the appointment of directors in place of those who are due to retire by rotation for the year 2024

The Conductor declared to the meeting that pursuant to Public Limited Companies Act B.E. 2535, Section 71 and Clause 21 of the Company’s Articles of Association, which stated that; “At every annual general meeting, one-third (1/3) of directors at that time shall retire. If the number of directors is not a multiple of three, then the number of directors nearest to one-third (1/3) shall be retired. The directors to retire in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the directors having held longest shall retire. The directors retiring from office may be re-elected.”

Due to Ms. Suvabha Charoenying (“Ms. Suvabha”), as the Chairman of the Nomination and Remuneration Committee had a conflict of interest on this agenda. The Conductor then invited Mrs. Duangjai Lorlertwit (“Mrs. Duangjai”) to announce the details of this agenda to the Meeting.

Mrs. Duangjai declared that the Company registered its conversion to a public company on May 3, 2021, resulting in 5 directors having equal terms from totaling 15 directors (previous two years it was selected by drawing lots). At this 2024 Annual General Meeting of Shareholders, there are 5 directors to retire by rotation, namely:

Name	Position in the Board	Position in the Sub-Committees
1. Mr. Paiboon Damrongchaitham	Chairman of the Board (Non-Executive Director)	- None -
2. Ms. Suvabha Charoenying	Independent Director	<ul style="list-style-type: none"> • Chairman of the Nomination and Remuneration Committee • Member of the Audit Committee
3. Mr. Pradit Theekakul	Vice Chairman (Non-Executive Director)	<ul style="list-style-type: none"> • Member of the Executive Committee
4. Mr. Unnop Senasuttipan	Director (Executive Director)	<ul style="list-style-type: none"> • Member of the Executive Committee • Member of the Risk Management, Corporate Governance and Sustainability Committee
5. Dr. Somruedee Srichanya	Independent Director	<ul style="list-style-type: none"> • Member of the Nomination and Remuneration Committee • Member of the Risk Management, Corporate Governance and Sustainability Committee

Mrs. Duangjai informed that for transparency and compliance with good corporate governance principles. therefore, invite all 2 directors who are due to retire by rotation, namely Mr. Paiboon Damrongchaitham, and Ms. Suvabha Charoenying to leave the meeting room and will be invited back again when the voting on this agenda

was completed. Mr. Unnop Senasuttipan and Dr. Somruedee Srichanya were no conflict of interest due to intention not to be considered for a renewal of directorship term. And Mr. Pradit Theekakul was leave the meeting.

Mrs. Duangjai stated that with respect to the Company's Good Corporate Governance Policy, the shareholders were given the opportunity to nominate the names of qualified persons for being considered to be elected as directors in advance for the 2024 Annual General Meeting of Shareholders via the Company's website www.theoneenterprise.com, from September 29, 2023, to December 29, 2023. However, no shareholder nominated qualified people to the Company.

In this regards, Mr. Pradit Theekakul, Mr. Unnop Senasuttipan, and Dr. Somruedee Srichanya as a director who due retire by rotation at this Meeting, stated their intention not to be considered for a renewal of directorship term.

Therefore, the Nomination and Remuneration Committee (the "NRC") at the Meeting No.1/2024 held on February 22, 2024, and the Meeting no. 2/2024 held on March 1, 2024 had deliberately considered carefully screened and considered the suitability. scope of roles and responsibilities of each retiring director taking into account the best interests of the Company under the policy, criteria and nomination process of the Company (Details appear in the 2023 Annual Report (Form 56-1 One report) under the heading "8.1. Report on Major Operating Performance in 2023 Corporate Governance" > "8.1.1 Recruitment, Development and Evaluation of the Board's Performance" > "(1) Nomination")

The Nomination and Remuneration Committee and found that the 2 retired directors, namely (1) Mr. Paiboon Damrongchaitham, and (2) Ms. Suvabha Charoenying, are suitable to work for the Company as the directors for another term because of their qualifications that meets the requirements of the Public Act, have qualifications suitable for the business of the company, their knowledge, abilities, experience, vision, and working performance including their devotion and support to the Company's business operation in the past years.

In addition, the NRC had recruited and nominated a qualified person and coherent with requirement of company as per the process and procedure of recruitment and nomination of the Company to replaced Mr. Pradit Theekakul, Mr. Unnop Senasuttipan, and Dr. Somruedee Srichanya. The NRC passed a resolution to propose the candidates to be elected as a director of the Company as following details:

- (1) Propose Ms. Boosaba Daorueng to be non-executive director and authorized director of the Company in replacement of Mr. Pradit Theekakul.
- (2) Propose Mr. Sirot Setabandhu to be non-executive director of the Company in replacement of Mr. Unnop Senasuttipan.
- (3) Propose Mr. Nalikatibhag Sangsnit to be independent director of the Company in replacement of Dr. Somruedee Srichanya.

The NRC has considered proposing to Ms. Suvabha Charoenying and Mr. Nalikatibhag Sangsnit to be independent directors. Due to the qualifications consistent with the independent director definition of the Securities and Exchange Commission, and the Stock Exchange of Thailand and the Company, and will be able to

express their opinions independently. as an independent director and an audit committee throughout the past tenure have performed their duties with responsibility caution and honesty, including compliance with the law relevant rules, objectives and regulations of the Company, Board resolution as well as the resolutions of the shareholders' meeting, in accordance with the relevant details of the definition of independent director of the Company are set out in Enclosure 3.6

Therefore, the Board of Directors (excluding interested directors) has therefore carefully screened and considered the suitability to ensure that the person nominated this time Have qualifications suitable for the business of the company and the scope of roles and responsibilities of the 2 directors who retired by rotation and the persons nominated for consideration and appointment as new directors in place of those who don't wish to retire at this time for 3 persons, taking into account the best interests of the Company as a priority according to the opinion of the Nomination and Remuneration Committee above and deemed appropriate to propose to the Annual General Meeting of Shareholders To consider and appoint all 5 persons, namely

- (1) To consider and approve the appointment of Mr. Paiboon Damrongchaitham, as Chairman of the Board and non - executive director for another term.
- (2) To consider and approve the appointment of Ms. Suvabha Charoenying, as an independent director for another term.
- (3) To consider and approve the new appointment of Ms. Boosaba Daorueng, as a non-executive director and authorized director, in replace of Mr. Pradit Theekakul,
- (4) To consider and approve the new appointment of Mr. Sirot Setabandhu, as a non-executive director, in replace of Mr. Unnop Senasuttipan.
- (5) To consider and approve the new appointment of Mr. Nalikatibhag Sangsnit, as an independent director, in replace of Dr. Somruedee Srichanya.

The background and related information of such person and the definition of an independent director appeared in the invitation letter to the 2024 Annual General Meeting of Shareholders as per the attachments 3.1 – 3.6 which had already delivered to the shareholders.

After that, the Conductor explained to the meeting that in order to comply with the Company's good corporate governance policy. This vote, the shareholders will be able to vote for the appointment of each director individually.

After the vote closed, the Conductor invited 2 directors to return into the conference room and via electronic media.

The Conductor asked the Meeting whether the shareholder or proxies had any questions or comments. There was no question or comment. Thereafter, the Conductor requested the Meeting to cast their votes on this agenda.

Resolution of the Meeting

The Meeting considered the matter and casted the votes. The Meeting approved the appointment of 5 directors, namely (1) Mr. Paiboon Damrongchaitham as Chairman of the Board and non-executive director , and (2) Ms. Suvabha Charoenying as an independent director for another term, (3) Ms. Boosaba Daorueng, as a non-executive director and authorized director in replacement of Mr. Pradit Theekakul, (4) Mr. Sirot Setabandhu, as a non-executive director, in replacement of Mr. Unnop Senasuttipan, and (5) Mr. Nalikatibhag Sangsnit, as an independent director, in replace of Dr. Somruedee Srichanya by majority votes of the shareholders attending the Meeting and casted their votes, the voting results are as below:

1. Mr. Paiboon Damrongchaitham Chairman of the Board and non-executive director

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,500,335,447	99.9998
Disagreed	2,800	0.0001
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000
Abstained	0	-

2. Ms. Suvabha Charoenying Independent Director

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,500,338,247	100.0000
Disagreed	0	0.0000
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000
Abstained	0	-

3. Ms. Boosaba Daorueng Director (Non-Executive Director), and Authorized Director

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,500,338,247	100.0000
Disagreed	0	0.0000
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000
Abstained	0	-

4. Mr. Sirot Setabandhu**Director (Non-Executive Director)**

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,500,335,447	99.9998
Disagreed	2,800	0.0001
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000
Abstained	0	-

5. Mr. Nalikatibhag Sangsnit**Independent Director**

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,500,338,247	100.0000
Disagreed	0	0.0000
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000
Abstained	0	-

Agenda 7 To consider approving the change the authority of the directors who sign on behalf of the company.

The Conductor then invited Ms. Suvabha Charoenying (“Ms. Suvabha”), as the Chairman of the Nomination and Remuneration Committee to announce the details of this agenda to the Meeting.

Ms. Suvabha stated that pursuant to Agenda 6: the appointment of new directors in replace of those who are due to retire by rotation for the year 2024 and intention not to be considered for a renewal of directorship term. In order to comply with the appointment new directors, the Board proposed that the Meeting approve the change the authority of the directors who sign on behalf of the company to:

“Two directors in Group A co-signs with a director in Group B, three persons in total, with the Company’s seal.

The directors in Group A are Mr. Rafah Damrongchaitham or Ms. Ingfah Damrongchaitham or Ms. Boosaba Daorueng.

The directors in Group B are Mr. Takonkiet Viravan or Mr. Piya Sosothikul”

Restriction on power of directors: none/.

In this regard, The Board of Directors proposed to the 2024 Annual General Meeting of Shareholders to consider and approve the person assigned by the Board of director to perform acting on behalf of the Company shall be authorized to register the amendment of the Affidavit to the Department of Business Development, which

they are empowered to take any action necessary to complete the registration process. Including having the power to amend and add words in the amended regulations in case the Registrar has an order. and/or give advice to amend certain words in such documents in order to comply with the order of the Public Company Registrar.

The Conductor asked the Meeting whether the shareholder or proxies had any questions or comments. There was no question or comment. Thereafter, the Conductor requested the Meeting to cast their votes on this agenda.

Resolution of the Meeting

The Meeting considered the matter and casted the votes. The Meeting approved the change of the authority of the directors who sign on behalf of the company as proposed and approved the person assigned by the Board of director to perform acting on behalf of the Company shall be authorized to register the change of the authority of the directors who sign on behalf of the company to the Department of Business Development of Ministry of Commerce by majority votes of the shareholders attending the Meeting and casted their votes. The voting results are as below:

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,499,338,247	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Total	1,499,338,247	100.0000
Voided Ballot	1,000,000	0.0000

Agenda 8 To approve the remunerations of the Board of Directors and subcommittees for the year 2023.

The Conductor briefed that the Clause 33 of the Company's Articles of Association which stated that: "The directors shall be entitled to receive remuneration from the Company in the form of award, meeting allowance, gratuity, bonus or benefits of other nature as considered and approved by the shareholders meeting by a vote of not less than two-third (2/3) of the total votes of shareholders attending the meeting. The remuneration may be fixed in a certain amount, or be specified from time to time, or be in effect until a change by a resolution of the shareholders meeting. The directors shall also be entitled to receive per diem allowances and other fringe benefits in accordance with the Company's regulations, the provision shall not prejudice the rights of the staff or employees of the Company, who have been appointed as directors, to receive the remuneration or benefits as a staff or an employee of the Company."

The Conductor invited Ms. Suvabha Charoenying, as the Chairman of the Nomination and Remuneration Committee ("Ms.Suvabha") to announce the details of this agenda to the Meeting.

For the 2024 Annual General Meeting of Shareholders, the NRC and the Board considered the Board's remuneration and the Sub-Committees' remuneration for the year 2024 according to the Company's the guidelines and procedures by considering various factors in support of their determination, including the scope of responsibilities, contributions, the work performance of the Company's directors, business expansion, a comparison with other companies in the same industry and similar nature of the business, as well as the report of the 2022 Survey on Directors' Remuneration of Listed Companies in the Stock Exchange of Thailand conducted by Thai Institution of Directors (IOD). It was apparent that the Company's Board of Directors' and Audit Committee's remuneration was not different from the overall market average rate.

Therefore, it was deemed appropriate to propose to the Meeting to approve the Board of Directors and Subcommittee's remuneration for the year 2024 as follows as the followings:

- **Remuneration of the Company's Directors and committees for the year 2024** will consist of:
 1. The monthly remuneration (paid to the Board of Directors and the Audit Committee for a monthly basis at the specified rate)
 2. The Meeting Allowance per meeting (paid to directors and sub-committees, according to the actual attendance per meeting basis at the specified rate)
 3. The annual bonus for the year 2024 which is paid to company directors in the amount not exceeding baht 10,000,000 (allocated according to the criteria and details specified)
- **Non-Monetary Remuneration / Other Benefits:** The Company provided the Directors and Officers Liability Insurance (D&O), with a total coverage of 200,000,000 baht, covering the Company's directors and executive officers. and affiliated companies including sub-committees.

The Board of Directors' and Sub- Committees' Remuneration Criteria as follow: (using the same rate as last year)

(1) Monthly Remuneration and Meeting Allowance

Committee	2022		2023		2024 (Proposed)	
	Monthly Remuneration	Meeting Allowance	Monthly Remuneration	Meeting Allowance	Monthly Remuneration	Meeting Allowance
	(baht /person / month)	(baht /person /time)	(baht /person / month)	(baht /person /time)	(baht /person / month)	(baht /person /time)
The Board of Directors						
Chairman of the Board	30,000	20,000	30,000	20,000	30,000	20,000
Non-Executive Director	20,000	20,000	20,000	20,000	20,000	20,000
Executive Director	-None-	20,000	-None-	20,000	-None-	20,000

Committee	2022		2023		2024 (Proposed)	
	Monthly Remuneration	Meeting Allowance	Monthly Remuneration	Meeting Allowance	Monthly Remuneration	Meeting Allowance
	(baht /person / month)	(baht /person /time)	(baht /person / month)	(baht /person /time)	(baht /person / month)	(baht /person /time)
Sub-Committee:						
Audit Committee						
Chairman	10,000	20,000	10,000	20,000	10,000	20,000
Member	5,000	20,000	5,000	20,000	5,000	20,000
Nomination and Remuneration Committee						
Chairman	-None-	15,000	-None-	15,000	-None-	15,000
Member	-None-	15,000	-None-	15,000	-None-	15,000
Executive Committee						
Chairman	-None-	10,000	-None-	10,000	-None-	10,000
Non-Executive Director	-None-	10,000	-None-	10,000	-None-	10,000
Executive Director	-None-	-None-	-None-	-None-	-None-	-None-
Risk Management, Corporate Governance and Sustainability (established in 2023)						
Chairman	-	-	-None-	15,000	-None-	15,000
Non-Executive Director	-	-	-None-	15,000	-None-	15,000
Executive Director	-	-	-None-	-None-	-None-	-None-

(2) 2024 Annual Bonus

It is deemed appropriate to set the limit for the allocation of the 2024 annual bonus will be paid not exceeding Baht 10,000,000, In this regard, the criteria and conditions for the allocation of the annual bonus for the year 2024 are as follows: (using the same criteria as last year).

1. Assign the Nomination and Remuneration Committee to consider the allocation of the 2024 annual bonus.
2. The annual bonus payment is not exceeding 0.15% of the total income according to the annual financial statements 2024 and must not exceed the limit of 10 million baht.
3. The operating results of The One Enterprise Public Company Limited group must be profitable.
4. Determine the payment of bonuses to the Board of Directors only. The allocation of the annual bonus will be allocated according to the number of meetings of the Board of Directors only. The Chairman of the Board will receive 1.5 times of his attendance. Other Director will receive 1 time of their attendance.

(3) Non-Monetary Remuneration / Other Benefits:

Directors and Officers Liability Insurance : D&O limited of Baht 200 million covering all directors and officers of the Company and its subsidiaries.

Details of the remuneration of Board of Directors and Subcommittee's remuneration for the year 2023 by individual are shown on annual information report/ the annual report year 2023 (form 56-1 one report)

The Conductor asked the Meeting whether the shareholder or proxies had any questions or comments. There was no question or comment. Thereafter, the Conductor requested the Meeting to cast their votes on this agenda.

Resolution of the Meeting

The Meeting considered the matter and casted the votes. The Meeting approved the Board of Director and subcommittee's remuneration for the year 2024 for the Board of Directors, the Audit Committee, the Nomination and Remuneration Committee, the Executive Committee and the Risk Management and Corporate Governance Committee which comprising of the monthly remuneration, the meeting allowance (being paid to a director who attends the meeting only) and the annual bonus will be paid not exceeding Baht 10,000,000 (allocated according to the criteria and details specified), According to the rules and details set forth as per the details proposed above by not less than two-third of the total votes casted by shareholders attending the Meeting. The voting results are as below:

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,498,203,847	99.8577
Disagreed	0	0.0000
Abstained	2,134,400	0.1423
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000

Agenda 9 To approve the appointment of the auditors and the determination of the audit fee for the year 2024.

The Conductor informed the Meeting that pursuant to the Public Act and the Company's Articles of Association Clause 57, shareholders are responsible for the appointment of the Company's auditors and its annual audit fee. Under the Notice of the Capital Market Board No. Tor Chor. 75/2561 (No.14) Re: Rules, conditions, and procedures for information disclosure relating to the financial condition and operating results of issuing companies on "Auditor Rotation" whose key points can be summarized as follows: "Listed companies must ensure the rotation of its auditor. In case the auditor has reviewed and/or audited and commented on the financial statements of the Company for seven consecutive accounting periods, whether consecutive or not, the company will be able to appoint the above auditor at least after the end of the next five accounting periods."

The Conductor invited Assoc. Prof. Dr. Sauwane Thairungroj (“Assoc. Prof. Dr. Sauwane”), as a Chairman of the Audit Committee to present the details of this agenda to the Meeting.

Assoc. Prof. Dr. Sauwane proposed the Meeting that for the 2024 Annual General Meeting of Shareholders, after due consideration by the Board, with a consent from the Audit Committee, it was deemed appropriate to re-elect **EY Office Limited (“EY”)**, the Company’s auditor, and is certified by the Office of Securities and Exchange Commission, as the auditor of the Company for the fiscal year ending December 31, 2024. That was because of their excellent working standard, independence and satisfied performance during the past years. The Meeting was proposed to appoint any one of the individuals below to be responsible for reviewing, audit, and provide an opinion on the financial statements of the Company:

The Company’s Auditors:

1. Mr. Khitsada Lerdwana CPA No. 4958 or,
(certified in the Company’s financial statements in 2024)
2. Mrs. Ponnard Paچارoen CPA No. 5238 or,
(never certify in the Company’s financial statements)
3. Ms. Sineenart Jirachaikhuan Khan CPA No. 6287
(never certify in the Company’s financial statements)

In the event that the aforementioned auditors are unable to perform their duties, EY will replace the person with another auditor from its firm to conduct the audit works and give an opinion on the financial statements of the Company. The auditors who certify the financial statements have no relationship in any circumstances and have neither conflict of interest with the Company and its subsidiaries nor the management, major shareholders or any related persons of the aforementioned.

In addition, the following auditors of EY are the auditors of the Company’s subsidiaries:

The Company’s subsidiaries’ Auditors:

1. Mr. Khitsada Lerdwana CPA No. 4958 or,
2. Mrs. Ponnard Paچارoen CPA No. 5238 or,
3. Ms. Sineenart Jirachaikhuan Khan CPA No. 6287

Mr. Khitsada Lerdwana CPA No. 4958 of EY will be certified in the Company’s financial statements, The aforementioned auditors will be responsible for reviewing and auditing. and giving opinions on the financial statements of the Company and its affiliates for the first year. In the event that the auditors are unable to perform their duties, EY will replace the aforementioned auditors to conduct the audit work and give an opinion on the financial statements of the Company.

The details of which have already been explained to the shareholders in the meeting invitation letter and supporting documents.

The Audit Fee

The Board with the consent from the Audit Committee considered and deemed it appropriate to propose to the Meeting to approve audit fees for the year 2024 of The One Enterprise Plc. At the amount of Baht 1,350,000 (Baht one million three hundred fifty thousand) which is the same rate as the previous year. This amount excludes additional audit fees which may incur from future business restructuring the merger or expansion / change of the company's business in the future or the effect of special audit (Change policy / accounting standards). The Board opined that the amount was appropriate and competitive to those of other audit firms proposed to the Company.

Comparison of the audit fee of the Company between year 2022 - 2024 could be summarized as follows:

(Unit: Baht)

Company	2024 Audit fee (Proposed)	% Change	2023 Audit fee	2022 Audit fee
The One Enterprise Plc.	1,350,000	-	1,350,000	1,200,000
Non-audit service fee	- None -	-	- None -	- None -

After that, the Conductor asked the Meeting whether the shareholder or proxies had any questions or comments. There was no question or comment. Thereafter, the Conductor requested the Meeting to cast their votes on this agenda.

Resolution of the Meeting

The Meeting considered the matter and casted the votes. The Meeting approved appointment of EY Office Limited, as the Company's auditor for the fiscal year ending December 31, 2024 and the determination of the audit fee amounting to 1,350,000 (Baht one million three hundred fifty thousand) for the year 2024 as proposed above, by majority votes of the shareholders attending the Meeting and casted their votes, the voting results are as below:

Eligible Voter	Number of Vote (shares)	Percentage
Agreed	1,500,335,447	99.9998
Disagreed	2,800	0.0001
Voided Ballot	0	0.0000
Total	1,500,338,247	100.0000
Abstained	0	-

Agenda 10 Other matters (If any)

The Conductor asked the shareholders and proxies whether there were any other matters for consideration, to be in accordance with Section 105 of the Public Act., it is stipulated that shareholders holding

shares in aggregate of not less than one-third of the total number of shares sold of the Company which is equivalent to 793,750,000 shares (seven hundred and ninety three million seven hundred and fifty thousand shares), They will ask the meeting to consider other matters. other than those specified in the meeting notice. But it turned out that no other matter was raised to the Meeting to consider apart from the agenda specified in the notice of the Meeting (Other questions and comments were provided in the appendix attached to this minutes)

Thereafter, the Conductor invited the Chairman to declare the adjournment.

The Chairman expressed his appreciation to all shareholders for taking their time to attend the Meeting and support the company as well, making various agendas presented today went well. and then declared the Meeting adjourned.

The Meeting adjourned at: 3.36 p.m.

Signature *-Mr.Paiboon Damrongchaitham-* The Chairman of the Meeting
(Mr. Paiboon Damrongchaitham)

Signature *-Ms.Wattara Arun-* Minutes Recorder
(Ms.Wattara Arun)

Summary of Queries and Answers

The 2024 Annual General Meeting of Shareholders is on Friday, April 26th, 2024.

The One Enterprise Public Company Limited

Agenda 3 To consider and approve the statement of financial position and statement of comprehensive income for the fiscal year ending on 31st December 2023.

Question Mr. Wuthipong Jariyapan, the shareholder who submitted the question on the chatting channel, inquired as follows.

- What is the estimated gross margin (GPM) of TV advertising revenue? And propose that the Company separate gross profit margins by each product in the financial statements or the notes to the financial statements.

Answer Mr. Unnop Senasuttipan answered as follows.

- The gross profit margin of each business is different and depends on the content broadcasting in each period. Generally, the gross profit margins are approximately 30-50%, depending on the content and broadcasting time.

Question Mr. Naruchit Tangsuan, the shareholder who submitted the question on the chatting channel, inquired as follows.

- What is the Company's revenue growth goal for this year? And what part will the growth come from?

Answer Mr. Rafah Damrongchaitham answered as follows.

- The Company targets revenue growth at 5-10%. The growth will come from online businesses, media events, concerts, and artist management.

Question Mr. Naruchit Tangsuan, the shareholder who submitted the question on the chatting channel, inquired as follows.

- By what percentage is the revenue of each principal business unit expected to grow from last year?

Answer Mr. Rafah Damrongchaitham answered as follows.

- Approximately 10% and the Company aims to maintain television advertising revenue at the same level. Compared to the first quarter of last year, overall income grew by 5-10%.

Question Mr. Naruchit Tangsuan, the shareholder who submitted the question on the chatting channel, inquired as follows.

- What are the Company's highlights this year?

Answer Mr. Takonkiet Viravan answered as follows.

- Produce content according to the capability of each group.
- Mr. Sataporn Panichraksapong added that the increase in the production volume of Boy-Love/Girl-Love dramas increases the chance of success. Six new dramas, including Boy-Love/Girl-Love genres, and other general dramas, were launched, as previously announced in the press conference.
- Then, Mrs. Saithip Montrikul Na Ayudha informed that the drama "Pitbabe" has become very successful and "Pitbabe 2" is currently being produced.

Agenda 4 To consider approving the allocation of profits as a legal reserve from operating results in 2023.

Question Mr. Nattathorn Ajjananurak, the shareholder submitted suggestions on the chatting channel as follows.

- I disagree with paying dividends. If the Company sees a way to continue its growth, it is appropriate that it invests these dividends in new investments to increase its competitiveness. This is better than paying dividends to shareholders because shareholders will have to pay taxes on dividends. The Company should invest to get more returns back to shareholders.

Answer The executives acknowledge the suggestions. Mr. Takonkiet Viravan answered as follows.

- The Company has enough cash to invest in new investments. It's a good thing to return to shareholders. This year is a year of investment, which the Company must carefully consider to achieve new things and be careful with investments.

General opportunity for shareholders to inquire and make suggestions

Question Mr. Punchana Thitametakul, the shareholder who submitted the question on the chatting channel, inquired as follows.

- Please advise us on the reason for making a movie whose content is not original.

Answer Mr. Takonkiet Viravan answered as follows.

- Making movies using content from other movies instead of original content is common in filmmaking. Various drama series are either from newly created stories or from copyright licensing. Any good drama or movie can be developed into another form suitable for the audience. This practice has been used all over the world.

Question Mr. Punchana Thitametakul, the shareholder who submitted the question on the chatting channel, inquired as follows.

- How many movies does the Company produce per year? And through which channels are they sold?

Answer Mr. Takonkiet Viravan answered as follows.

- The Company does not primarily focus on movie production; instead, it focuses on producing series and dramas. The Company may produce movies if it sees an opportunity, but it is not the principal business.

Question Mr. Phoonchana Thittamethakul, the shareholder who submitted the question on the chatting channel, inquired as follows.

- What is the profit margin from ONED movies and OTT platforms?

Answer Mr. Takonkiet Viravan answered as follows.

- Commercial terms vary by channel, and the cost of each channel is different.
- Mr. Rafah Damrongchaitham added that in producing one piece of content, the Company tries to broadcast it on every platform. The average gross margin on content created last year was approximately 40%.

Question Miss Kritdaporn Sangsom, Thai Investors Association, submitted the question on the chatting channel, inquired as follows.

- The Thai Investors Association proposes that the Company hold hybrid meetings (Physical and E-AGM). Will the Company be able to hold a hybrid meeting at the next meeting?

Answer Mr. Takonkiet Viravan answered as follows.

- The Company will take it into consideration and thank you very much for the suggestion.

Question Miss Kritdaporn Sangsom, Thai Investors Association, submitted the question on the chatting channel, inquired as follows.

- How will the Company deal with the risk of shrinking revenues from TV and digital, which Media intelligence estimates digital TV will shrink by 5% per year?

Answer Mr. Takonkiet Viravan answered as follows.

- The Company operates a variety of businesses, including digital TV. Its main strategy is to create content and provide lifestyle entertainment.

Question Miss Kritdaporn Sangsom, Thai Investors Association, submitted the question on the chatting channel, inquired as follows.

- How is the Company at risk of losing key personnel to competitors?

Answer Mr. Takonkiet Viravan answered as follows.

- The Company focuses on making employees happy in their jobs, both in terms of happiness and income, and supporting them in their pursuit of success in their fields.

Question Mr. Nattathorn Ajjananurak, the shareholder submitted suggestions on the chatting channel as follows

- I propose that the Company produce content other than soap operas emphasizing fighting, such as the movie Gran Turismo.

Answer Mr. Takonkiet Viravan answered as follows.

- The Company will take it into consideration.

Question Mr. Wuthipong Jariyapan, the shareholder who submitted the question on the chatting channel, inquired as follows.

- What is the trend in advertising media usage rates (U rate) in the first quarter of 2024 compared to the previous year?

Answer Mr. Rafah Damrongchaitham answered as follows.

- The Company tries to maintain the advertising media usage rate and prices at a level similar to last year. The ratings in the first quarter were good and are expected to continue to be good in the second quarter. It is expected to be able to maintain TV advertising revenue at the same level.

Question Mr. Wuthipong Jariyapan, the shareholder who submitted the question on the chatting channel, inquired as follows.

- Are the drama's ratings better than expected? Have there been any adjustments to advertising during this period? If the ratings are better, how will the Company adjust the advertising rates?

Answer Mr. Rafah Damrongchaitham answered as follows.

- The viewing rate for the drama is excellent, ranking first for both dramas that air after news and dramas that air at 7 p.m. As a result of good viewing rates, the Company can generate income against the trend of the TV industry in Thailand. Receiving good viewing rates not only has a positive effect on TV but also on various social media, with a higher number of views and viewing times on all platforms.



Question Mr. Wuthipong Jariyapan, the shareholder who submitted the question on the chatting channel, inquired as follows.

- What factors caused the Company's operations not to meet its goals last year? And what factors are expected to be challenges this year?

Answer Mr. Takonkiet Viravan answered as follows.

- Last year, the political situation and worldwide factors affected the operation. This year, the main factors that need to be considered include the world economy, war, and natural disasters.